



Annual Report  
to Investors  
2014-15



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

ADVANCEMENT | CU FOUNDATION

Anschutz | Boulder | Colorado Springs | Denver

# ALL FOUR:**COLORADO**

Together, we are CU: an overwhelming force of progress in Colorado and around the world.  
We are making a difference today and creating hope for tomorrow in everything we do.

# Stronger, Together

Dear Friends,

As we reflect upon the last year, we see an increase in positive momentum at the University of Colorado. Below are a few highlights we would like to share:

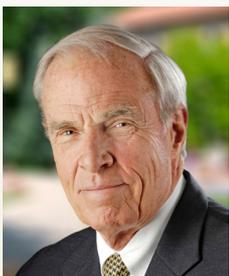
- Thanks to the largest real estate donation in the university's 139-year history, CU is offering south Denver new curricula to serve one of America's fastest-growing regions for workforce and industry.
- The newly opened Gates Biomanufacturing Facility at CU Anschutz is a game-changer for regenerative medicine that will accelerate the development of new patient treatments.
- A historic NASA mission reached Pluto this summer bearing an instrument designed, built and tested by a team of CU-Boulder students and faculty to measure dust particles. The mission was conceived at CU-Boulder in the late 1980s when its principal investigator, Alan Stern, was a graduate student.
- CU Denver's School of Education & Human Development is "way ahead of the curve," says U.S. Secretary of Education Arne Duncan, in giving student-teachers the real-world classroom experience necessary to inspire and develop the excellent educators the nation needs.
- UCCS' 50th anniversary has been marked by unprecedented success in men's and women's basketball, a new student veterans center, and skyrocketing growth in the North Nevada part of campus.

The impact of the university is boundless. Yet as we celebrate this, we remain continually alert to opportunities to operate more efficiently and effectively—as we must, given the trust donors and citizens place in us.

We have successfully completed an important transition of our Advancement organizational structure—with the university now managing fundraising operations, and the CU Foundation focused on its role as the financial portal for philanthropic giving to CU. We are proud to report that the relationship between CU and the CU Foundation is stronger than ever.

In these pages, we update you on CU Foundation endowment performance, and connect your support for CU with the milestones and achievements made possible because of it. As we manage and maximize the impact of your CU commitment, we aim to be transparent in our operations. Full CU Foundation audited financials are available at [www.cufund.org/2015financials](http://www.cufund.org/2015financials).

Thank you for your continued investment in CU.



A handwritten signature in blue ink that reads "Bruce D. Benson".

**Bruce D. Benson**  
President  
University of Colorado



A handwritten signature in black ink that reads "Jack Finlaw".

**Jack Finlaw**  
President & CEO  
University of Colorado Foundation

# CU Foundation Financial Highlights

The University of Colorado Foundation manages the private gifts and endowments that help CU thrive.

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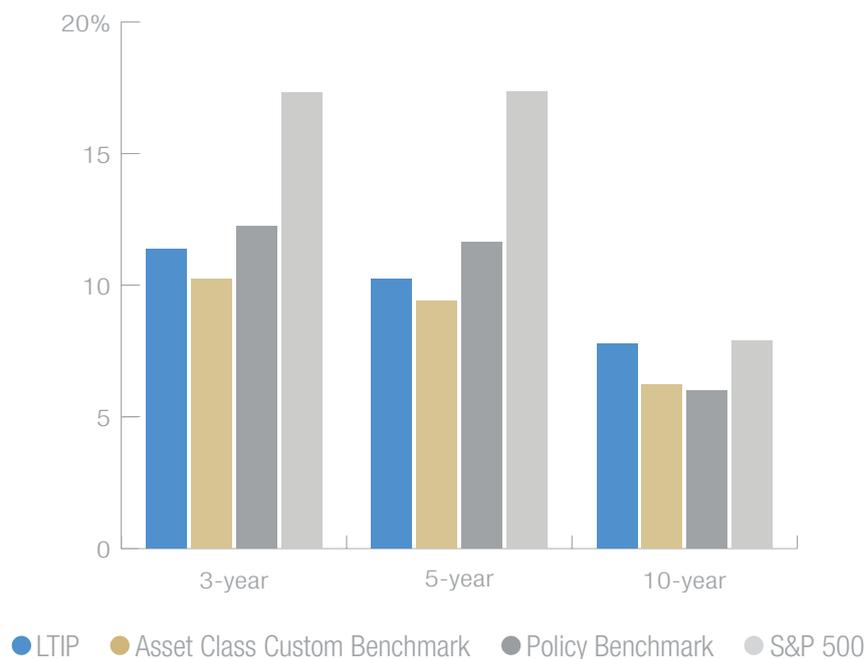
For complete financial statements:  
[cufund.org/2015financials](http://cufund.org/2015financials)

## Long-Term Investment Pool (LTIP) Assets

The LTIP, which holds most donor-supported endowments for the benefit of CU, grew to \$1.33 billion as of June 30, 2015. The Foundation's total endowments are valued at \$1.09 billion.

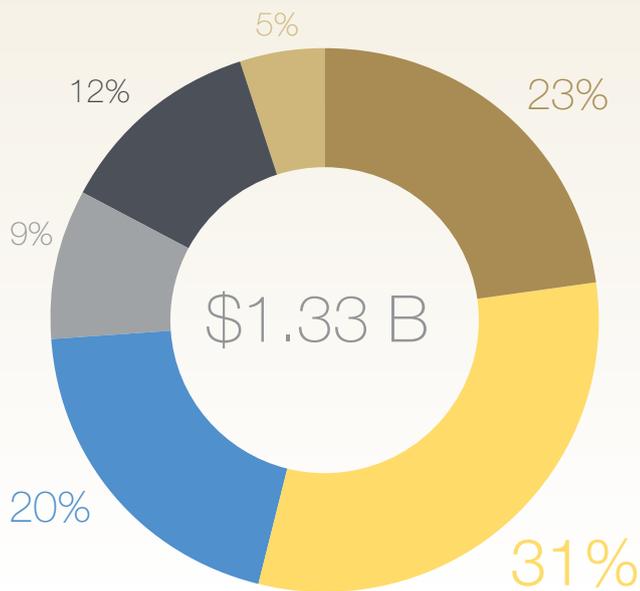


## Annualized Investment Performance



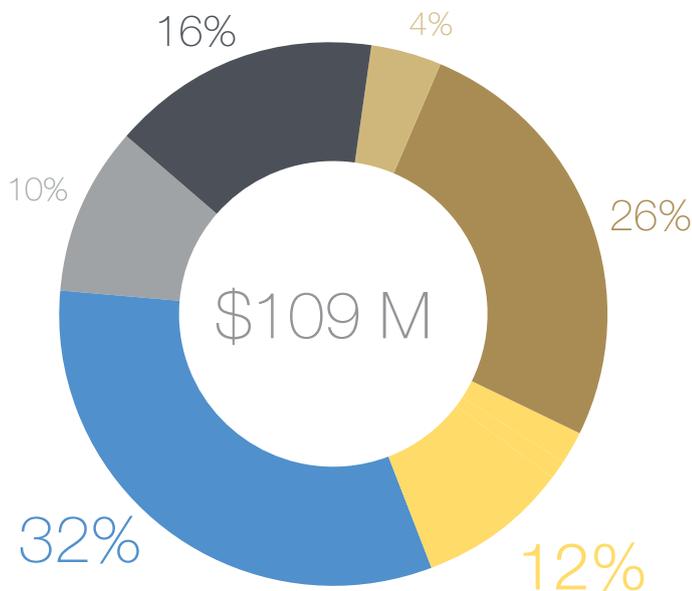
# 2,398

Total number of endowments invested for the benefit of CU.



### LTIP Asset Allocation

- Domestic Equities
- International Equities
- Global Private Capital
- Real Assets
- Absolute Return
- Fixed Income and Cash



### 2014-15 Gifts and Income Distributed

The CU Foundation transferred \$109 million to CU programs from gifts and endowment distributions.

- Financial Aid
- Other (Library, Athletics, etc.)
- Professorships
- Research
- Academic
- Faculty and Staff Compensation

## Our Volunteer Leadership

The University of Colorado Foundation, which manages and invests private support for the benefit of the university, is governed by a Board of Directors which has fiduciary oversight of the Foundation. The CU Foundation also convenes a Board of Trustees comprised of approximately 90 individuals who meet four times annually and who make influential contributions of time, resources and leadership to help CU's Advancement priorities take flight.

### Board of Directors

as of June 30, 2015

- James Linfield (Chair)
- Margaret Bathgate (Vice Chair)
- Jandel Allen-Davis
- Gary Anderson

- David Baker
- Bruce Benson \*
- Fredrick Bradford
- Jack Finlaw \*
- Heidi Ganahl
- Michael Imhoff
- Eric Kramer
- Betsy Mangone

- Kile Morgan
- Brett Nicholas
- Edward Osborne
- Karen Possehl
- Marcia Pryde
- Johnnie Ray \*
- Kevin Reidy
- Andrew Safir

- Sue Sharkey \*
- John Shaw \*
- Mary Sissel
- Dawn Wood
- Earl Wright

\* Ex Officio

# CU Impact



# 14,177

degrees  
awarded  
2014-15

**7,150**

CU-Boulder

**3,613**

CU Denver

**2,096**

UCCS

**1,318**

CU Anschutz

Every day, donors make a difference throughout CU's four campuses. Our partnership helps CU donor dollars go further.



**Zuhair Fayez**  
(’70, ’71, HonDoc ’10)

The Fayez Collaborative Middle East Exchange Endowed Program, thanks to a \$2 million gift from a CU alumnus, will allow more students from CU Denver and Dar Al-Hekma University in Saudi Arabia to participate in an exchange program to gain a greater cultural understanding through the context of architecture.

*“I feel indebted to the University of Colorado because this institution has given me so much of the valuable education that has shaped my life.”*



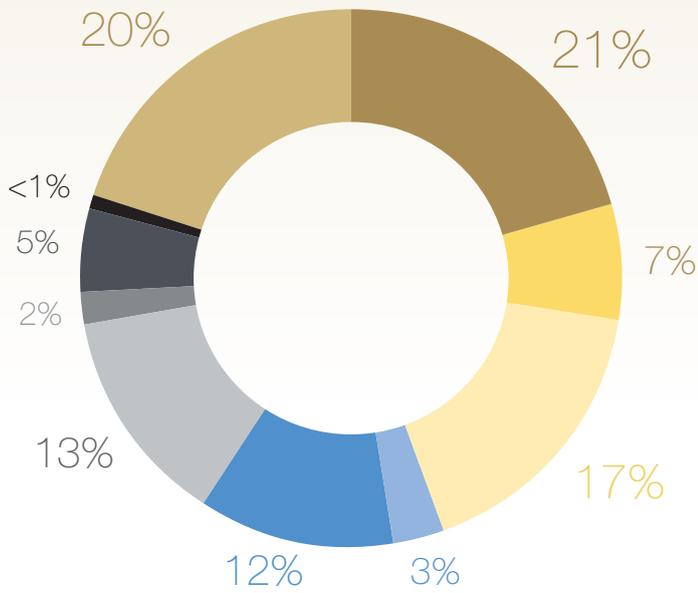
# 42,148

students  
received financial  
assistance



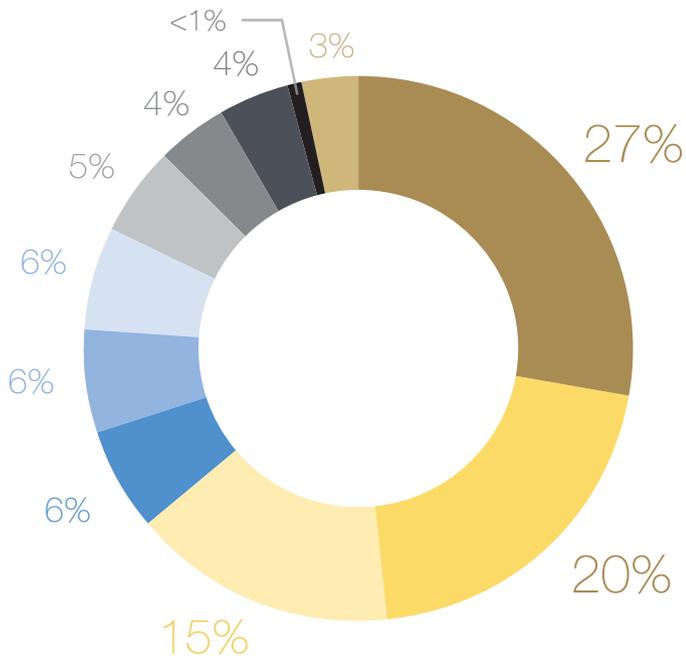
**Extension for Community Health Outcomes (ECHO) Colorado**, a CU Anschutz-based Colorado program funded by a \$3.3 million two-year Colorado Health Foundation grant, will grow the specialty clinical capabilities of rural primary care providers through videoconferencing with CU Anschutz experts in areas like autism, hepatitis, diabetes or epilepsy. The goal is to help rural providers keep up-to-date with medical treatments and innovations so more rural Colorado patients will receive affordable, convenient specialty care in their home communities.

# 2015-16 CU Budget: \$3.553 Billion



## Budgeted Revenue

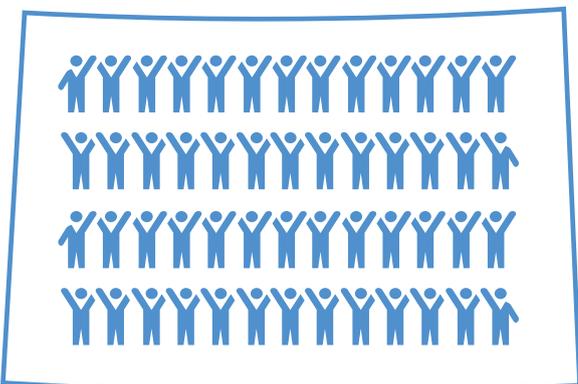
- Health Services
- Auxiliary Operating Revenues
- Grants and Contracts (includes private support)
- Student Fees
- Resident Tuition (Student Share)
- Non-resident Tuition
- Other Tuition (Continuing Education)
- State Support
- State Tobacco Settlement
- Other Revenue (includes private support)



## Budgeted Expenditures

- Instruction
- Health Services
- Research
- Auxiliary Operating Expenditures
- Scholarships and Fellowships
- Transfers
- Academic Support
- Plant Operations
- Institutional Support
- Student Services
- Public Service

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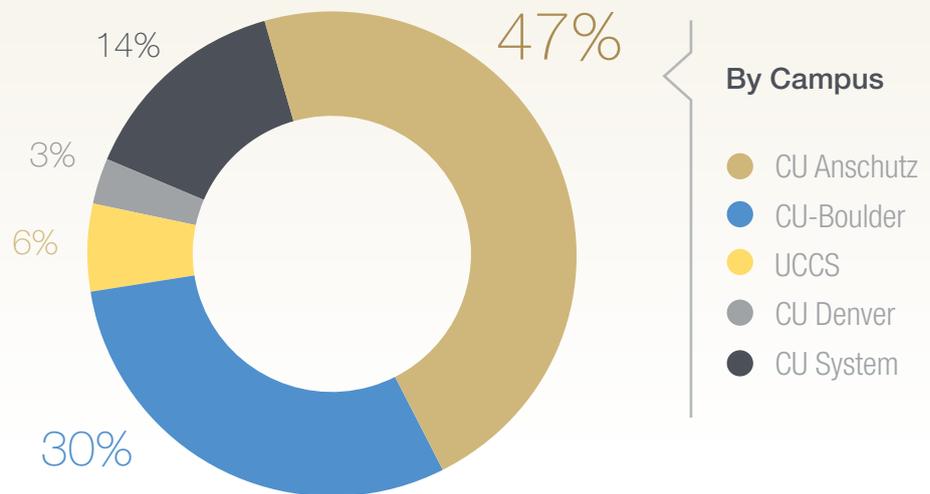


**30,000** people are employed at CU

This includes instructional & research faculty, officers, staff, student-faculty, student workers, retirees and temporary workers, making CU the third-largest employer in the state.

# Private Support

## \$375.4 Million Total in Private Support



Philanthropic gifts from the private sector are important and valuable to the mission of CU: high-quality education and professional training, public service, advancing research and knowledge, and state-of-the-art health care.



**5<sup>th</sup>** straight record-breaking year for private support

**6<sup>th</sup>** consecutive year CU has exceeded the previous year's total for private support



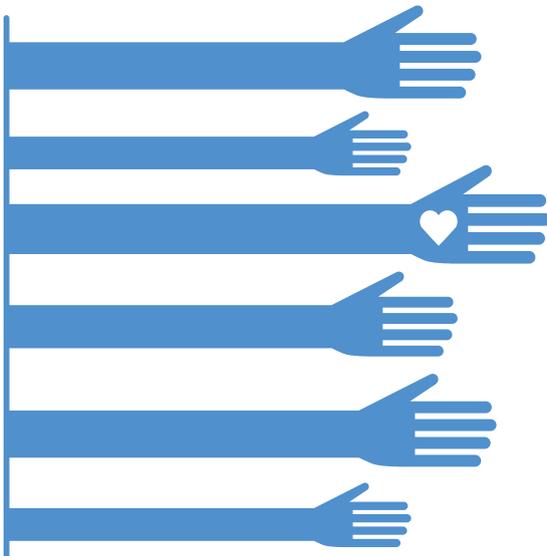
**Julia Saenz**  
(’12)

*“It is with pleasure and gratitude that I support a \$500 scholarship to the women’s soccer program and give back to a program that helped shape the person I am today. I attribute many of my accomplishments to the skills I gained as a collegiate athlete at UCCS, and the discipline it ingrained in me. I hope to inspire other student athletes to find the courage to be a part of something that will later open many doors of opportunities and leave you with irreplaceable memories.”*



**Robert Rigg, MD**  
(’82)

*“At graduation, I was out of money with no clear way to pay my last tuition payment and no funds for a trip to an internship in Los Angeles. My family was somehow able to put together enough money to allow me to go. That moment shaped my decision to establish what would eventually become the Student Emergency Fund, which helps CU medical students in need. Recipients are asked to give back to the fund once they are in practice and financially stable so that they, too, can help CU medical students.”*



**35,000+**

donors made 68,000+ private commitments to the university



*“I always wanted to go to graduate school, but I didn’t know if this was achievable because it was definitely not financially feasible. But a philanthropist at UCCS*

*changed my life. The fact that a stranger chose to fund my education in order to help veterans is amazing.”*

**Cara Bussell**

U.S. Air Force veteran and UCCS PhD candidate in clinical psychology studying how traumatic brain injury and post-traumatic stress disorder affect veterans as they age.



**Sean Coetzee** was one year away from completing his master’s of science degree in Media Forensics at CU-Denver when a late-stage cancer diagnosis cut his life short in 2013. His widow worked with CU staff to create a scholarship fund in his honor. The scholarship benefits students interested in ethics in media forensics—a cause Sean was deeply passionate about.



**Robert Shearon** ('14)

Robert Shearon (second from left) rode his scooter from Vail to Anchorage, Alaska, this summer to raise awareness and scholarship funds for the CU Collegiate Recovery Center, which serves CU-Boulder students recovering from past substance abuse. Shearon shared his story at numerous stops during his 6,000-mile journey—and far surpassed his original goal by raising \$24,685 through crowdfunding efforts, ensuring long-term support for CU students working hard to get an education and stay sober.



**Heidi Heltzel & Marc Prisant**

A new scholarship will benefit two students annually pursuing the Socially Responsible Enterprise certificate at the Leeds School of Business at CU-Boulder, starting Fall 2015. It is a component of a bequest commitment by Heidi Heltzel and Marc Prisant to support the Center for Education on Social Responsibility, which offers values-infused undergraduate curriculum from a student's first year to graduation.

*“If we can help CU develop this, we’re not just paying it forward to the CU community, but to the academic community and the next generation of leaders in all professions.”*

**2,500+** people around the world are CU Advocates

CU Advocates is a grassroots-driven network of people who want to become informed about and engaged with the university.



For complete financial statements, visit [cufund.org/2015financials](http://cufund.org/2015financials)

# Advancement at CU

## Stronger, Together

**Advancement** encompasses several roles and offices that collectively promote the long-term sustainability and success of the University of Colorado.

At CU, roles that fall under Advancement include fundraising, donor and alumni relations, and endowment management.





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[www.cufund.org](http://www.cufund.org)